



BEARFACTS 1992 – 2002

Monroe , Arkansas [05095]

Monroe is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2002 population of 9,675 ranked 66th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Monroe had a per capita personal income (PCPI) of \$16,878. This PCPI ranked 70th in the state and was 72 percent of the state average, \$23,391, and 55 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 7.9 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Monroe was \$12,917 and ranked 63rd in the state. The 1992-2002 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Monroe had a total personal income (TPI) of \$163,298*. This TPI ranked 70th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Monroe was \$142,555* and ranked 62nd in the state. The 2002 TPI reflected a decrease of 10.3 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe. In 2002 net earnings accounted for 47.0 percent of TPI (compared with 54.5 in 1992); dividends, interest, and rent were 17.2 percent (compared with 15.8 in 1992); and personal current transfer receipts were 35.8 percent (compared with 29.6 in 1992). From 2001 to 2002 net earnings decreased 16.7 percent; dividends, interest, and rent decreased 16.5 percent; and personal current transfer receipts increased 4.1 percent. From 1992 to 2002 net earnings decreased on average 0.1 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 3.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Monroe decreased from \$86,919* in 2001 to \$70,354* in 2002, a decrease of 19.1 percent. The 2001-2002 state change was 1.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$80,086* to the 2002 estimate was - 1.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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